

New Castle's **PROPOSED** Financial Priorities for June 2023-May 2024

GIVING & INCOME

Sunday Offerings
Interest Earned - GF
Ministry Collections
Misc. Restricted Giving
After School Program Giving/Fees
TOTAL GIVING & INCOME

EXPENSES

General Ministry Expense
Adult Ministries
Volunteer Development
Life Group Ministry
Bible Study Childcare
TOTAL ADULT DISCIPLESHIP
Children's Ministry
Student Ministry
After School Program
TOTAL CHILDREN/STUDENT
Copier/Printer
Office Expenses
Postage
Telephone
TOTAL OFFICE EXPENSES
Community Outreach
GO Partner Care Teams/GP Needs
Global Partner Grant Fund
Global Partner Regular Support
ST Trips/ Special Offerings
TOTAL OUTREACH/MISSIONS
Gifts/Staff
Health/Life/Disability Benefits/Reimb
Staff Professional Expenses
Salaries
Social Security/Retirement
Workman's Comp
Vehicle Mileage
Leadership Development
TOTAL PERSONNEL
Library/Counseling Resources
Counseling Ministry
Retired Worker Gifts
Benevolence Fund
TOTAL PRAYER & CARE
Custodial Supplies
Decorating Supplies
Kitchen Supplies
Maintenance
New Equipment
Garbage
Electric
Propane
Multi-Peril Insurance
Parsonage Utilities & Maintenance
Cemetery Expenses
TOTAL STEWARDSHIP
Advertising
Technology
Hospitality & Safety & Sunday Supplies
Worship Equipment
Worship Honorariums & Travel
Food & Fellowship
Music & Drama
Café & Coffee
Volunteer Development
TOTAL MUSIC & WORSHIP
TOTAL EXPENSES
CAPITAL IMPROVEMENT/RESERVES
TOTAL EXPENSES & CAPITAL
NET OPERATING REVENUE, YTD

Budget June 2022 - May 2023	Actual 2022-2023 11 Months Jun-Apr	Budget June 2023- May 2024 Proposed
As the Lord wills (James 4:15)	\$ 1,253,311	As the Lord wills (James 4:15)
	\$ 488	
	\$ 65,844	
	\$ 185,402	
	\$ 70,051	
\$ 1,414,000	\$ 1,575,096	\$ 1,450,000
8,500	8,389	9,824
16,800	8,224	13,500
1,500	2,923	1,500
2,000	1,671	3,500
2,400	1,390	3,500
31,200	22,598	31,824
19,400	11,922	18,500
25,500	51,749	29,950
25,000	71,010	26,700
69,900	134,682	75,150
8,000	8,001	8,500
15,000	16,600	16,000
3,000	1,790	2,500
1,900	2,010	2,120
27,900	28,401	29,120
16,000	17,989	11,000
18,000	15,830	25,600
10,000	10,000	10,000
92,600	85,600	98,600
9,000	114,537	5,000
145,600	243,956	150,200
7,000	7,283	7,000
101,472	72,312	95,000
6,200	6,926	7,500
632,074	587,188	651,549
79,554	58,505	78,740
5,000	4,472	5,800
4,000	4,059	4,000
26,000	15,722	26,000
861,300	756,467	875,589
14,000	15,524	14,000
14,000	10,983	14,916
13,800	12,800	13,800
4,000	7,552	4,000
45,800	46,859	46,716
2,800	4,072	3,500
7,500	9,307	7,500
1,500	496	1,000
35,000	37,077	35,000
2,600	2,127	2,600
2,600	1,862	2,760
34,000	21,385	30,000
14,000	20,466	20,000
23,500	18,438	24,000
4,800	3,221	4,600
-	275	-
128,300	118,725	130,960
9,000	7,318	9,400
16,000	16,079	19,741
4,000	2,897	8,400
6,000	7,657	4,000
3,000	2,659	3,000
3,000	533	1,500
1,000	888	1,000
4,500	3,739	3,800
0	0	1,000
46,500	41,769	51,841
1,356,500	1,393,457	1,391,400
57,500	197,666	58,600
\$ 1,414,000	\$ 1,591,122	\$ 1,450,000
\$ -	\$ (16,027)	\$ -

- A) These are donations received or fees paid to offset costs incurred by specific ministries i.e. Cafe, Resource Center, Rooted Camps, etc.
- B) Benevolence Fund, Global Partner, and Memorial giving.
- C) After School Program Fees/Donations
- D) Reflects reallocation of budget across all adult ministries.
- E) Includes funds for increased transportation costs for NCBC-led Winter Camp in Wisconsin. Expenses are off-set by fees paid in note A above.
- F) Budget number reflects the amount allocated from the Children's Ministry budget to help fund the program. Expenses reflect funds paid from general fund to After School fund as well as program expenses. Expenses are off-set by fees paid in note C above.
- G) Includes \$5K for Goodfield outreach. Actual expenses reflect the Ukraine expenses that were offset by the exit offering.
- H) Includes new care team for Dobbins
- I) Budget reflects moderate increase to some partners and the discontinuation of Russell support and the addition of J & E as supported GO Partners.
- J) Funds set aside for Ecuador Mission trip - Expenses include monies distributed from short term trip collections, exit offerings, or designated giving to Global Parners.
- K) Decrease reflects not funding the HRA due to sufficient funds in that account this year.
- L) We thank God for the dedicated ministry of our staff. Our new budget reflects salaries for 4 full-time pastors, 4 full-time staff, and 14 part-time staff. NOTE: These numbers plan a half year of salary/benefits for our new pastor to be hired and a full year of Facilities Director with benefits.
- M) Includes \$20K in seminary scholarships.
- N) Budget includes funds for renovation/updating facilities.
- O) A large portion of the maintenance budget are fixed costs which include maintenance contracts and HVAC systems.
- P) Capital reserves are monies set-aside to plan for future improvements such as: replacing HVAC, future carpet and roof set-asides, kitchen appliances, etc. Actual expenses column includes money spent from the Building Fund and on Special Projects during the FY.